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KELSO COMMON GOOD SUB-COMMITTEE TUESDAY, 27TH JUNE, 2023

A MEETING of the KELSO COMMON GOOD SUB-COMMITTEE will be held via MICROSOFT TEAMS on TUESDAY, 27TH JUNE, 2023 at 5.30 PM

Arrangements are in place to stream the meeting for public viewing. A link will be provided on the Council's website before the meeting.

All Attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available

thereafter for public view for 180 days .

J. J. WILKINSON,
Clerk to the Council,

17 June 2023

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declaration of Interests.	
4.	Minute and Action Tracker	
	(a) Minute (Pages 3 - 4) Minute of Meeting of 31 January 2023 to be agreed and signed. (Copy attached.)	5 mins
	(b) Action Tracker (Pages 5 - 6) Review Action Tracker (Copy attached.)	5 mins
5.	Monitoring Report for 12 months to 31 March 2023 (Pages 7 - 24) Consider report by Acting Chief Financial Officer. (Copy attached.)	20 mins

6.	Any Other Items Previously Circulated.	
7.	Any Other Items which the Chairman Decides are Urgent.	

NOTES

- 1. Timings given above are only indicative and not intended to inhibit Members' discussions.**
- 2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors E. Robson (Chairman), S. Mountford, T.Weatherston and Community Councillor G. Horsburgh

Please direct any enquiries to Fiona Henderson, Democratic Services Officer Tel: 01835 826502
fhenderson@scotborders.gov.uk

SCOTTISH BORDERS COUNCIL
KELSO COMMON GOOD FUND SUB-COMMITTEE

MINUTE of MEETING of the KELSO COMMON
GOOD FUND SUB-COMMITTEE held via Microsoft
Teams on Tuesday, 31 January 2023 at 5.30 p.m.

Present: - Councillors E. Robson (Chairman), T. Weatherston, S. Mountford, Community
Councillor Gavin Horsburgh.

In Attendance: - Acting Chief Financial Officer (Suzy Douglas), Solicitor (Lauren Mitchell),
Democratic Services Officer (F Henderson).

Members of the Public: - 0

1 MINUTE

- 1.1 There had been circulated copies of the Minute of the Kelso Common Good Fund Sub-Committee held on 15 November 2022.

DECISION

AGREED to APPROVE the Minute for signature by the Chairman.

1.2 Action Tracker

The Action Tracker had been circulated. In terms of the actions in respect of the Pinnaclehill Woodland, it was agreed that a site visit by Members was not required as the Tree Officer had undertaken an inspection visit. As a result of the inspection visit, the Tree Officer had drawn up an extensive list of work required to be undertaken as detailed in Appendix I to the Minute, which was likely to be costly. During the discussion which followed, consideration was given to the possibility of undertaking the work in stages, commencing with the most urgent and spreading the cost over two financial years. The Sub-Committee agreed that the Tree Officer be instructed to obtain costings for the work from 2/3 Tree Surgeons for consideration at the next meeting. The matter would remain on the Action Tracker in the meantime.

- 1.3 Elected members were of the opinion that the Woodland Trust should be contacted to explore the possibility of them taking over the Woodland for the benefit of the Community or managing the woodland on behalf of the Common Good.

DECISION

AGREED that:-

- (a) the site visit by members be removed from the tracker;**
- (b) the Tree Officer be instructed to obtain quotes from 2/3 Tree Surgeons in respect of the work listed in Appendix I as soon as possible; and**
- (c) the quotes identify those actions which were most urgent.**
- (d) The Chairman write to the Woodland Trust and invite them to visit the Pinnaclehill Woodland with a view to taking over the Woodland or managing the woodland on behalf of the Common Good.**

2.0 MONITORING REPORT FOR 9 MONTHS TO 31 DECEMBER 2022

There had been circulated copies of a report by the Acting Chief Financial Services Officer providing details of the income and expenditure for the Kelso Common Good Fund for the nine

months to 31 December 2023, a full year projected out-turn for 2022/23, projected balance sheet values as at 31 March 2023 and proposed budget for 2023/24. Appendix 1 to the report provided the projected Income and Expenditure position for 2022/23, which showed a projected surplus of £7,749 for the year, which was less than the surplus previously reported in November 2022. Appendix 2 to the report provided a projected balance sheet value as at 31 March 2023 and showed a projected decrease in reserves of £53,730. Appendix 3(a) to the report provided a breakdown of the property portfolio showing rental income and net return for 2022/23, and actual property income to 31 December 2022. Appendix 3(b) provided a breakdown of the property portfolio showing projected property expenditure for 2022/23, and actual property expenditure to 31 December 2022. Appendix 4 provided a breakdown of the property portfolio showing projected property valuations at 31 March 2023. Appendix 5 detailed the value of the Aegon Asset Management Investment Fund to 31 December 2023. The Acting Chief Financial Officer highlighted the main points in the report and answered Members' questions. In response to a question about the Croft Park, Public Toilets, the Acting Chief Financial Officer confirmed that should the toilets be leased to the Rugby Club, it would remain an Asset of the Common Good.

DECISION

(a) AGREED the proposed budget for 2023/24 as shown in Appendix I.

(b) NOTED:-

- (i) projected income and expenditure for 2022/23 in Appendix 1 to the report;**
- (ii) the projected balance sheet value as at 31 March 2023 in Appendix 2 to the report;**
- (iii) the summary of the property portfolio in Appendices 3 and 4 to the report; and**
- (iv) the current position of the Aegon Asset Management Investment Fund in Appendix 5 to the report.**

The meeting closed at 5.50 p.m.

SCOTTISH BORDERS COUNCIL

ACTION TRACKER (PUBLIC BUSINESS)

Kelso Common Good Sub-Committee – June 2022 onwards)

Notes:-

Items for which no actions are required are not included

Agenda Number	MINUTE PARAGRAPH NUMBER, TITLE AND DECISION REQUIRING ACTION	DEPARTMENT	RESPONSIBLE OFFICER	OUTCOME
13 September 2022				
4(a)	Para 1.2 – AGREED (a) that the Democratic Services Officer (Mrs Henderson) arrange a site visit for members of the Common Good Fund Sub-Committee with the Council’s Tree Officer and any other relevant officer to Pinnaclehill Woodland to check the safety of the trees and paths; (b) as part of the site visit, that consideration would be given to what work was needed on trees overhanging residents’ gardens; and (c) that an update on potential work required at Pinnaclehill Woodland would be given to the next meeting of the Common Good Fund Sub-Committee and background papers on the original purchase of the Woodland would also be provided to that meeting.	Finance & Corporate Governance Environment & Infrastructure	Fiona Henderson Simon Wilkinson	Ongoing See Below List of required work circulated at meeting – Agreed that Simon obtain 2/3 quotes for consideration at next meeting
5.	Para 2(b) - AGREED that no decision be made about further investment with Aegon until after the potential future works at the Pinnaclehill Woodland was known.	Finance & Corporate Governance	Suzy Douglas	Ongoing

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MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2023

Report by Acting Chief Financial Officer

KELSO COMMON GOOD FUND SUB-COMMITTEE

27 June 2023

1 PURPOSE AND SUMMARY

- 1.1 This report provides the details of the income and expenditure for the Kelso Common Good Fund for the year 2022/23 including balance sheet values as at 31 March 2023, a full year projected out-turn for 2023/24 and projected balance sheet values as at 31 March 2024.**
- 1.2 Appendix 1 provides the projected income and expenditure position for 2022/23. This shows an actual surplus of £11,820 for the year, which is higher than the surplus figure reported at the 31 January 2023 meeting, as a result of an underspend in the Grants and contributions budget.
- 1.3 Appendix 2 provides an actual balance sheet value as at 31 March 2023. It shows a projected decrease in reserves of £101,288.
- 1.4 Appendix 3a provides a breakdown of the property portfolio showing actual rental income and net return for 2022/23.
- 1.5 Appendix 3b provides a breakdown of the property portfolio showing actual property expenditure for 2022/23.
- 1.6 Appendix 4 provides a breakdown of the property portfolio showing actual property valuations at 31 March 2023.
- 1.7 Appendix 5 shows the value of the Aegon Asset Management Investment Fund to 31 March 2023.

2 RECOMMENDATIONS

- 2.1 I recommend that the Common Good Fund Sub-Committee:**
 - (a) Notes the actual income and expenditure for 2022/23 in Appendix 1;**
 - (b) Agrees the projected income and expenditure for 2023/24 in Appendix 1 as the revised budget for 2023/24;**
 - (c) Notes the final balance sheet value as at 31 March 2023 and projected balance sheet value as at 31 March 2024 in Appendix 2;**

- (d) Notes the summary of the property portfolio in Appendices 3 and 4; and**
- (e) Notes the current position of the Aegon Asset Management Investment Fund in Appendix 5.**

3 BACKGROUND

3.1 This report provides the Committee with financial information for the period to 31 March 2023 and projections to 31 March 2024. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2024.

4 FINANCIAL POSITION 2022/23

4.1 Appendix 1 provides details on income and expenditure for the 2022/23 financial year, which resulted in a surplus of £11,820, as well as projections for 2023/24.

4.2 Income & Expenditure – Property Income

There is no Rental Income from the properties owned by the Kelso Common Good Fund.

4.3 Income & Expenditure – Non-Property Related Income

- (a) The final outturn position shows an amount of £714 relating to interest receivable on cash held by SBC. This is higher than the projected figure due to the improvement in interest rates. Also included are dividends from the Common Good Funds investment in Aegon Asset Management amounting to £13,439, which is estimated at 5% return with the proposed budget for 2023/24 remaining at 5% target and the monthly distribution profile projections provided by Aegon. The position will be monitored closely with Aegon Asset Management.
- (b) Included within other income is a rebate from Aegon Asset Management of £253 which, along with the £69 received in March 2022, has been re-invested to purchase an additional 331 units. Rebate income received in March 2023 of £63 has been accounted for within income, but the corresponding 65 units were not purchased until April 2023.

4.4 Income & Expenditure – Property Expenditure

- (a) The property expenditure for 2022/23 is shown in Appendices 1 & 3b, with Appendix 3b detailing the actual property expenditure by individual property. Actual expenditure is reported on a cash basis until the year end with quarter 4 reports incorporating any annual adjustments for prepayments and accruals.
- (b) The projected expenditure for 2023/24 is shown in Appendices 1 and 3b.
- (c) Appendices 3a and 3b show a full breakdown of the proposed budget for property rental and repairs for 2023/24. These will be revised as further information is received.

4.5 Income & Expenditure – Grants & Other Donations

The grants and other donations approved and distributed to 31 March 2023 are shown below:

Grant Recipients	Approved	£
Approved and Paid to 31 March 2023		
E Dalzian – Girl Guide Jamboree	22/03/2022	250
Kelso Over 60s Club	15/11/2022	400
Total Paid to 31 March 2023		650
Approved but not yet paid		0
Total Grants Approved not paid		0
Budget 2022/23		3,000
<i>(Unallocated)/Overallocated Budget</i>		<i>(2,350)</i>

4.6 Income & Expenditure – Central Support Service Charge

The proposed charge for 2023/24 is currently estimated using a 2% uplift on the 2022/23 charge. This is subject to revision once the 2023/24 pay award is confirmed and a full Service Charge Review has been completed and approved by Council.

4.7 Income & Expenditure – Depreciation Charge

The depreciation charge for the year is £78,388, an increase of £16,909, due to upward revaluations on the properties owned by the Common Good. This is not a cash transaction and is off-set by a corresponding contribution from the Revaluation Reserve at the end of the financial year.

4.8 Appendix 2 provides the actual balance sheet value as at 31 March 2023 and a projected balance sheet as at 31 March 2024.

4.9 Balance Sheet – Fixed Assets

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council's rolling programme. The fixed assets were revalued at 1 April 2019. Appendix 4 shows the actual values of the individual properties at 31 March 2023, actual depreciation charges for 2022/23 and projected values at 31 March 2024.

4.10 Balance Sheet – Investment Fund

The fund has a 11.69% unrealised loss in market value since investment, largely due to continued volatility in investment markets. Overall, taking account of the income received the fund has achieved a return of 13.46% since investment in February 2018.

4.11 Balance Sheet – Cash Balance

The cash held by the fund is £49,206 at 31 March 2023 and is detailed below:

Cash Balance	£
Opening Balance at 1 April 2022	37,146
Projected Surplus for year from Income & Expenditure Statement	11,820
Net Cash Movement in Debtors/Creditors	563
Rebate Investment in Aegon	(323)
Projected Closing Balance as at 31 March 2023	49,206

4.12 Balance Sheet – Capital Reserve

The movement in the Capital Reserves include the unrealised loss for the Aegon Asset Management Fund as at 31 March 2023, but due to the nature of the markets no estimate has been made for the future years' movement

5 IMPLICATIONS

5.1 Financial

There are no further financial implications other than those explained above in Section 4.

5.2 Risk and Mitigations

There is a risk that investments in the Aegon Asset Management Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated; however it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark.

5.3 Integrated Impact Assessment

There is no impact or relevance to Equality Duty or the Fairer Scotland Duty for this report. This is a routine financial monitoring report, which forms part of the governance of the management of the Common Good Funds. Nevertheless, a light touch assessment has been conducted and this will be published on SBC's Equality and Diversity Pages of the website as in doing so, signifies that equality, diversity and socio-economic factors have duly been considered when preparing this report.

5.4 Sustainable Development Goals

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 Climate Change

There are no effects on climate change arising from the proposals contained in this report.

5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 Data Protection Impact Statement

There are no personal data implications arising from the proposals contained in this report.

5.8 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 CONSULTATION

- 6.1 The Chief Legal Officer (including as Monitoring Officer), the Chief Officer Audit and Risk, Director (People Performance & Change), the Clerk to the Council and Communications have been consulted and their appropriate comments have been incorporated into this report.

Approved by

Suzy Douglas
Acting Chief Financial Officer

Author(s)

Suzy Douglas	Acting Chief Financial Officer - Tel:01835 825881
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Background Papers:

Previous Minute Reference: Kelso Common Good 31 January 2023

Note – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

Contact us at Pension & Investments, Council Headquarters, Newtown St Boswells, Melrose, TD6 0SA.
Tel: 01835 824000 Fax: 01835 825166
Email: t&cteam@scotborders.gov.uk

**KELSO COMMON GOOD FUND
ACTUAL INCOME AND EXPENDITURE 2022/23**

APPENDIX 1

	Actuals at 31/03/23	Full Year Approved Budget 2022/23	Over/ (Under) Spend 2022/23	Full Year Approved Budget 2023/24	Full Year Projected Out-turn 2023/24	Full Year Projected Over/ (Under) Spend 2023/24	Para Ref	Comments
	£	£	£	£	£	£		
Property Income								
Rental Income	0	0	0	0	0		4.2	
Non-Property Related Income								
Interest on Cash deposited with Council	(714)	(150)	(564)	(150)	(150)		4.3	
Investment Fund – Dividends Rec'd	(13,439)	(12,265)	(1,174)	(12,975)	(12,975)		4.3	Est 5% return
Other Income	(253)	(270)	17	(270)	(270)		4.3	
Total Income	(14,406)	(12,685)	(1,721)	(12,395)	(12,395)			
Property Costs – General	0	0	0	0	0		4.4	
Grants & Other Donations	650	3,000	(2,350)	2,500	2,500		4.5	3 year average
Central Support Service Charge	1,936	1,936	0	2,015	2,015		4.6	Subject to review
Depreciation								
Depreciation Charge	78,388	61,479	16,909	61,479	78,388	16,909	4.7	
Contribution from Revaluation Reserve	(78,388)	(61,479)	(16,909)	(61,479)	(78,388)	(16,909)	4.7	
Net impact of Depreciation on Revenue Reserve	0	0	0	0	0	0		
Total Net (Surplus)/Deficit for year	(11,820)	(7,749)	(4,071)	(8,880)	(8,880)	0		

BALANCE SHEET VALUE AS AT 31 MARCH 2023

	Opening Balance at 01/04/22	Movement in Year	Closing Balance at 31/03/23	Projected Closing Balance at 31/03/24
	£	£	£	£
Fixed Assets				
Land & Buildings	988,500	(78,388)	910,112	831,724
Moveable Assets	19,080	0	19,080	19,080
Feu Duties	0	0	0	0
Total Fixed Assets	1,007,580	(78,388)	929,192	850,804
Capital in Investment Fund				
Investment Fund Book Value	280,564	323	280,887	281,210
Unrealised Gains/(Loss)	2,051	(34,720)	(32,669)	(32,669)
Market Value	282,615	(34,397)	248,218	248,541
Current Assets				
Debtors	1,341	(563)	778	778
Cash deposited with SBC	37,146	12,060	49,206	57,763
Total Current Assets	38,487	11,497	49,984	58,541
Current Liabilities	0			
Creditors	0	0	0	0
Receipts in Advance		0	0	0
Total Current Liabilities	0	0	0	0
Net Assets	1,328,682	(101,288)	1,227,394	1,157,886
Funded by:				
Reserves				
Revenue Reserve	(72,939)	(11,820)	(84,759)	(93,639)
Capital Reserve	(248,163)	34,720	(213,443)	(213,443)
Revaluation Reserve	(1,007,580)	78,388	(929,192)	(832,804)
Total Reserves	(1,328,682)	101,288	(1,227,394)	(1,157,886)

**PROPERTY PORTFOLIO PERFORMANCE FOR 2022/23
(Actual income to 31 March 2023 and projected 2023/24)**

Rental Income – Land & Buildings	2022/23			2023/24	
	Approv'd Budget	Actuals as at 31/03/23	Actual Net (Return) /Loss	Approved Budget	Proposed Net (Return) /Loss
	£	£	£	£	£
Croft Park Toilet	0	0	0	0	0
Kelso Tait Hall	0	0	0	0	0
Kelso War Memorial	0	0	0	0	0
Croft Park	0	0	0	0	0
Croft Park Play Area	0	0	0	0	0
Pinnaclehill Woodlands	0	0	0	0	0
Total	0	0	0	0	0

PROPERTY PORTFOLIO PERFORMANCE FOR 2022/23
(Actual expenditure to 31 March 2023 and projected 2023/24)

Property Expenditure – Land & Buildings	2022/23				2023/24
	Approv'd Budget	Actual (Repair & Maint)	Actual (Other)	Actual Total	Approved Budget
	£	£	£	£	£
Croft Park Toilet	0	0	0	0	0
Kelso Tait Hall	0	0	0	0	0
Kelso War Memorial	0	0	0	0	0
Croft Park	0	0	0	0	0
Croft Park Play Area	0	0	0	0	0
Pinnaclehill Woodlands	0	0	0	0	0
Total	0	0	0	0	0

PROPERTY PORTFOLIO VALUATION FOR 2022/23

(Actual property valuation to 31 March 2023 and projected 31 March 2024)

Fixed Assets – Land & Buildings	Net Book Value at 01/04/22	Revised Depn Charge 2022/23	Project'd Net Book Value at 31/03/23	Project'd Depn Charge 2023/24	Project'd Net Book Value at 31/03/24
	£	£	£	£	£
Croft Park Toilet	11,000	(3,133)	7,867	(3,133)	4,734
Kelso Tait Hall	973,000	(75,255)	897,745	(75,255)	822,490
Kelso War Memorial	0	0	0	0	0
Croft Park	0	0	0	0	0
Croft Park Play Area	0	0	0	0	0
Pinnaclehill Woodlands	4,500	0	4,500	0	4,500
Total	988,500	(78,388)	910,112	(78,388)	831,724

Fixed Assets – Moveable Assets	Net Book Value at 31/03/23
	£
Silver Bowl & Salver	19,080
Total	19,080

INVESTMENTS EXTERNALLY MANAGED

Cost of Investment	Units	£
Aegon Asset Management Investment (February 2018)	225,870	244,550
Aegon Asset Management Investment (September 2018)	18,490	20,000
Aegon Fund Rebate – (2018-2019)	250	270
Aegon Fund Rebate – (2019-2020)	202	226
Aegon Fund Rebate – (2020-2021)	249	249
Aegon Asset Management Investment (March 2022)	13,951	15,000
Aegon Fund Rebate – (2021-2022)	244	269
Aegon Fund Rebate – (2022-2023)	331	323
Total Invested to 31 March 2023	259,587	280,887

Value of Investment	£
31 March 2018	243,760
31 March 2019	266,674
31 March 2020	224,885
31 March 2021	267,410
31 March 2022	282,615
30 June 2022	251,385
30 September 2022	235,577
31 December 2022	248,821
31 March 2023	248,218
Increase/(Decrease) from Total Cash Invested	(32,669)

Return on Investment from inception	Capital Return %	Total Return %
to 31 March 2018	-0.30	
to 31 March 2019	+3.86	+9.41
to 31 March 2020	-15.16	-5.98
to 30 June 2020	-8.52	+2.76
to 30 September 2020	-7.91	+4.83
to 31 December 2020	-0.61	+14.09
to 31 March 2021	+0.78	+16.84
to 31 June 2021	+1.10	+18.71
to 30 September 2021	+0.36	+19.52
to 31 December 2021	+3.93	+25.02
to 31 March 2022	+0.68	+22.56
to 30 June 2022	-10.46	+10.70
to 30 September 2022	-16.12	+5.84
to 31 December 2022	-11.43	+12.81
to 31 March 2023	-11.69	+13.46

Integrated Impact Assessment (IIA)

Part 1 Scoping

1 Details of the Proposal

Title of Proposal:	MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2023
What is it?	A new Policy/Strategy/Practice <input type="checkbox"/> A revised Policy/Strategy/Practice <input checked="" type="checkbox"/>
Description of the proposal: (Set out a clear understanding of the purpose of the proposal being developed or reviewed (what are the aims, objectives and intended outcomes, including the context within which it will operate).	Quarterly report to Kelso Common Good Fund on the financial out-turn for 2022/23 and the proposed budget for 2023/24.
Service Area: Department:	Common Good Funds Finance & Regulatory
Lead Officer: (Name and job title)	Suzy Douglas, Acting Chief Financial Officer
Other Officers/Partners involved: (List names, job titles and organisations)	
Date(s) IIA completed:	24/05/2023

2 Will there be any cumulative impacts as a result of the relationship between this proposal and other policies?

Yes / No (please delete as applicable)
If yes, - please state here:

3 Legislative Requirements

3.1 Relevance to the Equality Duty:	
<p>Do you believe your proposal has any relevance under the Equality Act 2010? <i>(If you believe that your proposal may have some relevance – however small please indicate yes. If there is no effect, please enter “No” and go to Section 3.2.)</i></p>	
Equality Duty	Reasoning:
Elimination of discrimination (both direct & indirect), victimisation and harassment. <i>(Will the proposal discriminate? Or help eliminate discrimination?)</i>	Given the subject matter of this assessment, it is not relevant to Equality duty.
Promotion of equality of opportunity? <i>(Will your proposal help or hinder the Council with this)</i>	
Foster good relations? <i>(Will your proposal help or hinder the council s relationships with those who have equality characteristics?)</i>	

3.2 Which groups of people do you think will be or potentially could be, impacted by the implementation of this proposal? (You should consider employees, clients, customers / service users, and any other relevant groups)				
Please tick below as appropriate, outlining any potential impacts on the undernoted equality groups this proposal may have and how you know this.				
	Impact			Please explain the potential impacts and how you know this
	No Impact	Positive Impact	Negative Impact	
All of the protected characteristics including Age, Disability, Gender Reassignment, Marriage or Civil Partnership, Pregnancy and Maternity, Race, Religion or Belief, Sex, Sexual Orientation.	X			No impact or relevance. This is a routine monitoring report required as part of good governance of the Common Good Funds
3.3 Fairer Scotland Duty				
This duty places a legal responsibility on Scottish Borders Council (SBC) to actively consider (give due regard) to how we can reduce inequalities of outcome caused by socioeconomic disadvantage when making <u>strategic</u> decisions.				
The duty is set at a strategic level - these are the key, high level decisions that SBC will take. This would normally include strategy documents, decisions about setting priorities, allocating resources and commissioning services.				
Is the proposal strategic? No				
Yes / No <i>(please delete as applicable)</i>				
If No go to Section 4				
If yes, please indicate any potential impact on the undernoted groups this proposal may have and how you know this:				
	Impact		State here how you know this	

	No Impact	Positive Impact	Negative Impact	
Low and/or No Wealth – enough money to meet basic living costs and pay bills but have no savings to deal with any unexpected spends and no provision for the future.				
Material Deprivation – being unable to access basic goods and services i.e. financial products like life insurance, repair/replace broken electrical goods, warm home, leisure and hobbies				
Area Deprivation – where you live (e.g. rural areas), where you work (e.g. accessibility of transport)				
Socio-economic Background – social class i.e. parents' education, employment and income				
Looked after and accommodated children and young people				
Carers paid and unpaid including family members				
Homelessness				
Addictions and substance use				
Those involved within the criminal justice system				

4 Full Integrated Impact Assessment Required

Select No if you have answered “No” to all of Sections 3.1 – 3.3.

Yes / No (please delete as applicable)

If a full impact assessment is not required briefly explain why there are no effects and provide justification for the decision.

Report is a regular governance report required to ensure good governance of the Common Good Fund. All members of the Fund have equal status under the regulations followed.

Signed by Lead Officer:	Suzy Douglas
Designation:	Acting Chief Financial Officer
Date:	24/05/2023
Counter Signature Service Director	
Date:	

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